

# about us



ConocoPhillips Canada (CPC) is one of the country's largest oil and natural gas production and exploration companies. Headquartered in Calgary, Alberta, we are a top three producer of natural gas in the country, with a world-class portfolio including assets in western Canada, the Arctic and Atlantic Canada, as well as oil sands interests near Fort McMurray, Alberta.

Our story in Canada began over 100 years ago and continues today with our team of nearly 2,300 full-time employees and contractors. Together we are working towards becoming the leading gas and bitumen producer in Canada.

At CPC, we conduct our business with a focus on safety, the environment and stakeholder relationships. We develop our projects in a way that is intended to enhance the economic and social benefit to communities while minimizing the environmental impact associated with development.



We explore for, develop and produce oil and natural gas across western Canada.



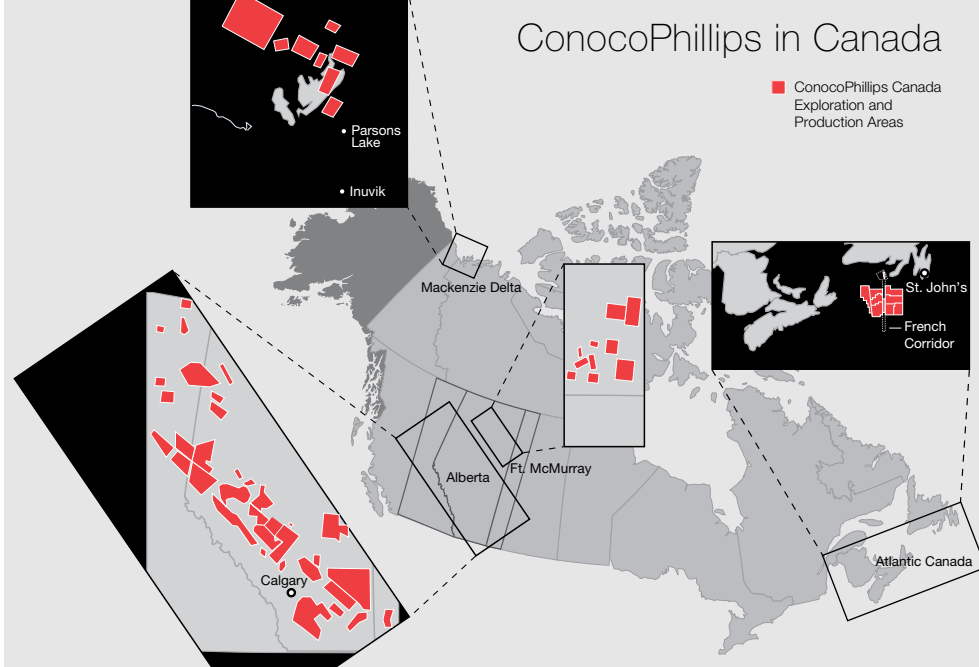
Near Fort McMurray in Alberta, we extract bitumen from oil sands at both operated and non-operated projects.



We have a strong position in the Arctic with future potential gas developments.

# ConocoPhillips in Canada

■ ConocoPhillips Canada Exploration and Production Areas



## Corporate Facts

### Oil Sands

Alberta's burgeoning oil sands business is a large part of our asset portfolio. CPC has had an interest in the oil sands since the 1970s and in recent years we have increased our focus on oil sands operations and development. CPC is the operator of the Surmont oil sands project, located southeast of Fort McMurray. This multi-phase project is a joint venture with TOTAL E&P Canada Ltd. and uses Steam-Assisted Gravity Drainage (SAGD) to extract the bitumen.

In terms of non-operated assets, CPC has a nine per cent interest in Syncrude and a partnership with EnCana in the company's Foster Creek and Christina Lake (FCCL) projects. The FCCL Partnership is a 50/50 upstream partnership between CPC and EnCana.



### Western Canada Gas

CPC became a top three natural gas producer in Canada with the acquisition of Burlington Resources in 2006. Our operations are primarily located in Alberta and British Columbia, with some production in Saskatchewan. Our operations also include ownership of several gas processing plants in the region.

### The Arctic

CPC has been one of the principal players in the Mackenzie Delta and Beaufort Sea since the late 1960s and is the operator of the Parsons Lake and Amauligak discoveries. Discovered in 1972, the Parsons Lake natural gas field is located in the Mackenzie Delta, 45 miles north of Inuvik and about 35 miles southwest of Tuktoyaktuk. Parsons Lake is one of the three anchor fields that is intended to be produced into the Mackenzie Gas Project—a pipeline project to transport gas from the Mackenzie Delta to markets in North America—and is a co-venture with ExxonMobil.

CPC has a 50.9 per cent interest in Amauligak, a large oil and gas field in the region. It lies approximately 50 kilometres offshore in shallow water. Development planning is intended to be linked to the progress of the Mackenzie Gas Project.

### Atlantic Canada

CPC operates eight contiguous offshore exploration licenses (in excess of eight million acres) in the Laurentian sub-basin, which is located in the deepwater 200 km south of Newfoundland. Recent exploration activities in this region have included a 2D seismic survey in 2004 and two 3D seismic surveys in 2005.

Additionally, ConocoPhillips holds a 35 per cent interest in four gas discoveries offshore of Labrador. Development of these fields will be contingent on development of infrastructure in this region.

Our parent company, ConocoPhillips, is an international, integrated energy company. ConocoPhillips is the third-largest integrated energy company and the second-largest refiner in the United States. ConocoPhillips has the sixth-largest total of proved reserves and based on crude oil capacity is the fifth-largest refiner in the world. Headquartered in Houston, Texas, ConocoPhillips operates in more than 40 countries. The company has approximately 38,400 employees worldwide.



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